

# Charitable Giving

## \$390 billion

In 2016, charitable organizations received \$390 billion in donations. This is equivalent to about 2.1% of the GDP of the US.



Between donations from individuals and those bequeathed through estate plans, 80% of all charitable giving comes from American families.

## 91%

of high net worth individuals gave to charity in 2016. They gave an average of \$25,500 each. This is compared to the general population that averaged \$2,500, which is still a lot of money!



Charitable giving in 2016 in the United States was up 2.7% from 2015. Most of that increase came from individual giving.



Donors overwhelmingly give the most to religious and educational institutions. In 2016 \$123 billion was given to churches across the country. \$60 billion was given to colleges, universities and schools.

## 285,000

Donor-Advised Funds in the U.S.

## \$85 Billion

in Assets

8% of all individual giving came out of donor-advised funds.

Donor-advised funds allow individuals to donate highly appreciated securities and can help with tax planning. They can be a very effective way to do your annual giving. For more information on donor-advised funds, read our blog, End of Year Charitable Giving, or stop by our office.

Giving USA. (2017). *See the numbers*. Chicago: Giving USA.

National Philanthropic Trust. (2017). *Donor Advised Fund Report 2017*. National Philanthropic Trust.

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US Trust and Lilly Family School of Philanthropy. (2016). *The 2016 U.S. Trust Study of High Net Worth Philanthropy*. Bank of America.