

# CHARITY TOKEN

A REVOLUTIONARY APPLICATION FOR DISTRIBUTING CHARITABLE DONATIONS



Whitepaper

V3

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# Executive Summary

Blockchain, cryptocurrencies and the world of Decentralized Finance (DeFi) have opened up a new financial system that everyone can benefit from without restrictions or borders.

Non-Fungible Tokens (NFTs) are starting to show how they can be used to build globally distributed communities of like-minded individuals in a way never seen before.

However so far, only a small proportion of the world's population have been willing or able to take advantage. This has led some to the conclusion that it is a world reserved for financial elites or established investors. This could not be further from the truth when it comes to the true potential of these transformational technologies.

In fact, most of the early pioneers in this space envisioned a fairer more equitable world enabled by this **open permissionless technology**.

Many who have succeeded within the industry are keen to see this vision become a reality. This is the story behind Charity Token too, as we seek to revolutionize charitable giving by bringing the power of blockchain technology, DeFi and NFT opportunities to a sector that deserves to benefit most.



# What is Charity Token

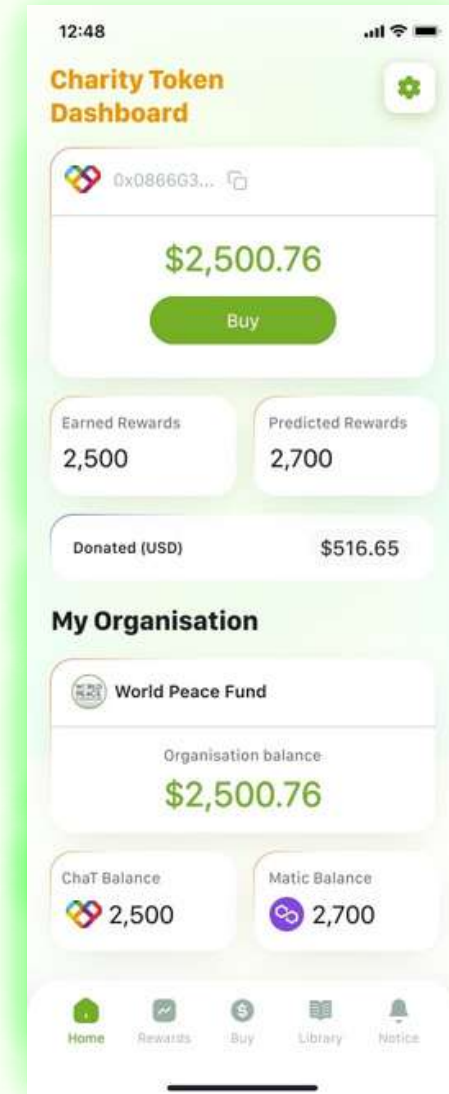
The Charity Token platform is "**Paypal for Charity**" described in its simplest form, but let us tell you quickly why it's so much more!

This "digital wallet" has been designed ground up with Charity in mind. The reason why it is a digital wallet, is the fact that we use a cryptocurrency token called **Charity Token** as our native currency for the network. You can leave your dollars at the liquidity pool, they are no good here!

The reason we use a "**token**" rather than a country's currency is easy;

- Cryptocurrency enables money to move like data
- The smart contract cannot mishandle funds
- The platform uses transaction fees to incentivize more participation in Charity
- Blockchain is inclusive, Charity can be rewarded!

Our model instills new virtues into the Charity framework bringing those who were never wanting to participate, to participate. Because we believe that money isn't all that is needed, participation is equally as important!



# Charity Token Pty Ltd

Charity Token Pty Ltd is a legally complaint and registered Company located in Australia.

The Charity Token platform is our Companies tool to gather and **distribute grants and other fundraising capital.**

While the wallet invites social and speculative Investors in token price, it is also our foundation to the transaction boosting platforms we plan to build on top in order to **increase volume of donations directly to many small Charities.**

Our goal is to see money moving through **Charity with velocity**, and it is our job to drive it!



# Our Vision

We want to revolutionize charitable giving by merging humanitarian spirit with the investor mindset. Our vision is to build a totally new-form of charity, with sustainable contributions flowing from individuals through charity and out the other side while having a much greater impact.

**Participation is needed most...NOT money!**



# Problems that Charity Token Solves

- 1 Blockchain has only just started to become widely known. Yet it is still massively misunderstood, with scammers having used this explosion in interest to generate mistrust in the technology.
- 2 The factors that drive individuals to donate to charity have changed over time. Many individuals want to feel validated or rewarded for their efforts.
- 3 Handling cash is becoming a thing of the past. Many charities no longer accept cash, with charitable givers being asked to “subscribe” to a charity instead.
- 4 The Charity sector does not perform well in terms of transparency. Many programs don’t keep track of spending and only have to provide “round off” figures.
- 5 As a result, many people do not believe their donations are being used properly, with over 52% of Americans believing their donations do not make a difference.





# Solutions that Charity Token Provides

- 1** Charity Token has been designed and built for trust. We align ourselves with regulatory bodies and agencies, such as ASIC, to ensure compliance. Our smart contracts are audited by Ether Authority. Transparency of transaction data is new to Charity. Our platform allows the **public to view** donations made into the account.
- 2** By building a blockchain application, we can make use of DeFi. This allows us to **incentivize and reward** participation with tokens. This “gamified” experience has been adopted for its easy to understand and all-inclusive nature, turning the everyday person into an investor.
- 3** With our **integrated payment gateway**, wallet holders can sign up and fund their account easily, they then have ultimate flexibility over their funds to donate, hold, give or spend. Donations can also be small, from a few cents to a few dollars and more.
- 4** Every organization on Charity Token has public statistics detailing the donations they receive. Because the contract is on a public blockchain, anyone can see the transactions across the network.



# The ChaT Token

Charity Token, or “ChaT” for short, is a governance token that serves the following purposes within the ecosystem:

1. Allows transactions in conjunction with the smart contract.
2. Provides governance on the Charity Token platform.
3. Makes the “Charity for All” reward pool and reflection mechanism possible.
4. Is will be ONLY currency accepted when paying for Charity Token NFTs.

“Underneath all the technical terminology, there is one simple concept to the Charity Token and that’s to encourage participation in the Charity Token Ecosystem. This gives Charities opportunity to use the price to their advantage making a greater social impact”

Chris Manski “CEO Charity Token

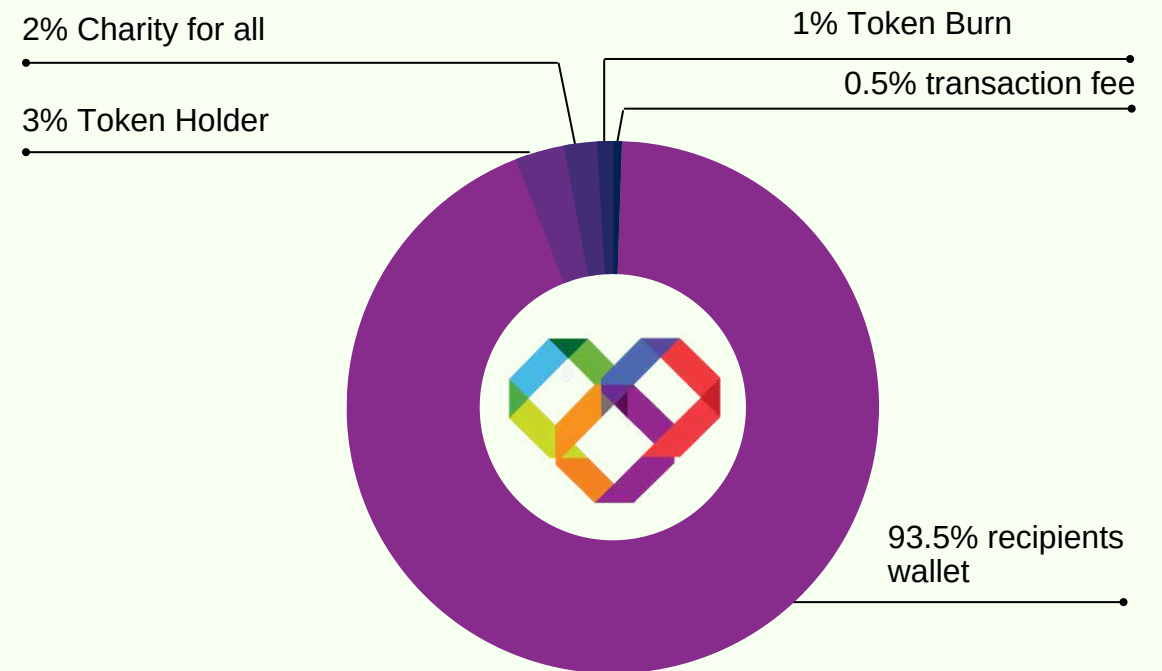


# Transaction Fees

When a person transacts on the Charity Token network, a transaction fee is charged by the smart contracts;

- 93.5% of the transaction sent to recipient
- 3% is distributed to Token holders
- 2% is distributed to Charities in our Library
- 1% goes to the Liquidity Pool (burn)
- 0.5% Platform Transaction Fee

The logic behind spending 6.5% on community rather than going straight to the Charity or recipient is for one reason...to bring participation and trust back! Because the traditional fundraising methods are failing Charity today! The fact is, no one cares about something unless they are invested emotionally, financially or both. **The ugly truth is Charity lacks accountability, creating a low level of public trust....**



# Non -Fungible Tokens (NFTs)

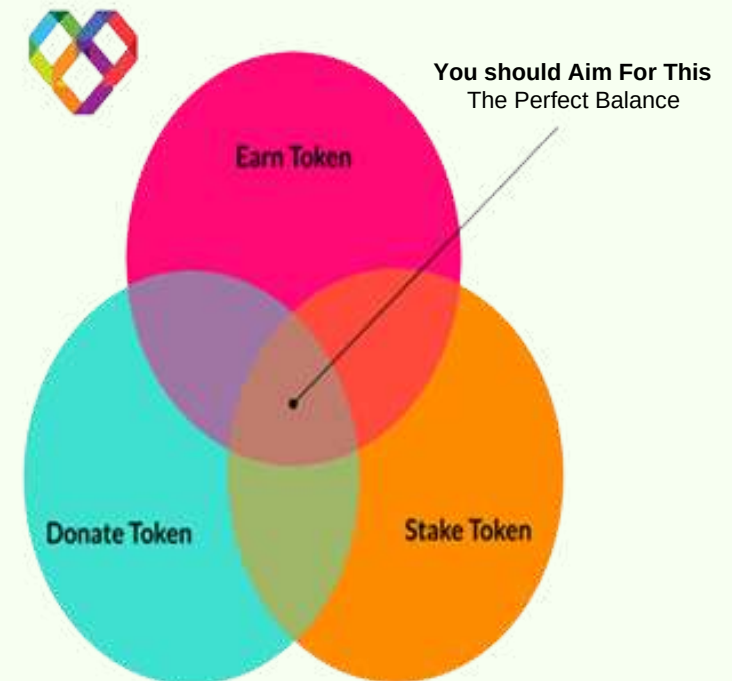
NFTs allow unique digital property to be owned and traded on a global scale. Charity Token wants to help charities harness the **potential** of this new technology.

Traditionally, charities have raised funds by selling low -profit , physical products that are time or **labour intensive to produce**.

Soon, Artists and others will able to collaborate directly with charities using our platform to fundraise together!

For charities, that means accessing capital that was previously unrealized in areas such as intellectual property, branding and much more. NFTs can provide individual donators with unique rewards for giving , while **providing entirely new sources of revenue for struggling charities**. Coming soon.

## The Balanced Contributor



# Charity Token Benefits

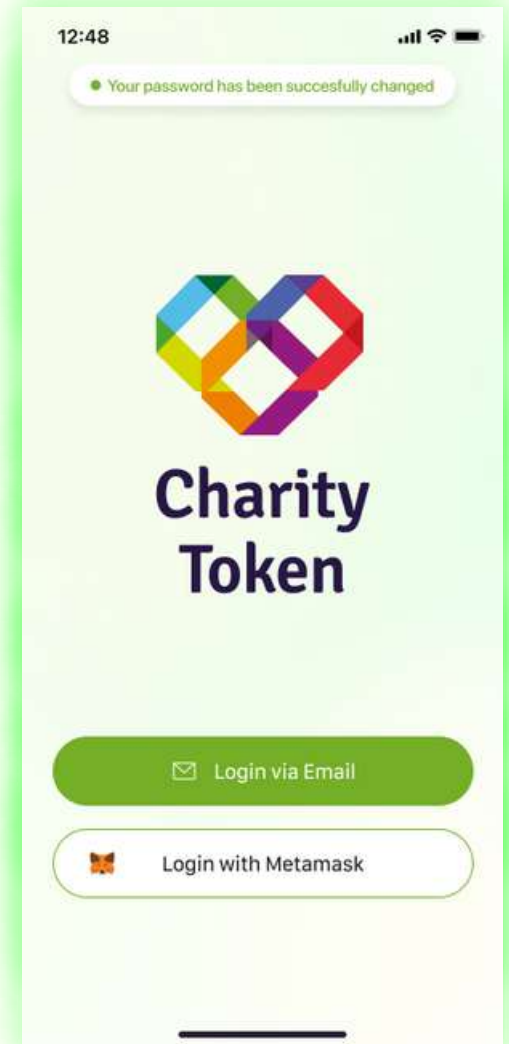
Charity Token is for anyone who:

- Is seeking a more **inclusive** method of Charity.
- Would like to see **REAL** impact with their money.
- Wants to help others be financially empowered.
- Wants to **receive Charity** via our auto staking feature.

We have spent a great deal of time designing the app's user interface to make it as easy to use as possible. Our wallet is **built with the everyday person in mind**. By building an integrated payment gateway within the platform, we have reduced the need for users to understand blockchain and just made it quick and **easy for them to donate to one of our charities from around the world!**

“The Charity Token App was developed with empowerment at the heart of design. It doesn't matter if you do not donate because, if you hold Charity Token, you are a ‘contributor’ who is gifting the freedom of empowerment to someone less fortunate.”

Aleighta Manski “COO”



# How Individuals can use Charity Token

The Charity Token Mobile wallet will be available in the "App stores" late June 2022.

Once downloaded, simply sign up via email or Metamask. The wallet is then available to fund. You can then hold or donate. Once our NFT marketplace goes live, you will also be able to spend!

If you wish to purchase tokens, simply **follow the in-app prompts** to purchase tokens through Indacoin ,where it takes just a few clicks and you will have tokens deposited in your account.

If you do **NOT** donate the tokens straight away, you will automatically begin receiving Charity Tokens when others transact. It is completely your decision to keep these tokens as Charity or donate them to one.

Charity Token uses a licensed third-party provider called [IndaCoin](#) to make it easy for users to fund their wallet with ChaT. This service is integrated into the platform and charges a fixed fee for the Fiat to Crypto exchange.



Alternatively, users can purchase Charity Token from an exchange and send those tokens to the Charity Token issued “0x” account address.

Selling Tokens Due to regulation, **token selling is limited to an exchange**. We are working on partnerships with exchanges to support crypto to fiat off ramp to provide a direct token sale on an exchange. Until then, the process is as follows;

- 1 Swap Charity Tokens in wallet for Matic.
- 2 Send Tokens to your local crypto exchange.
- 3 Sell Tokens for local fiat currency and withdraw



# How Non-Profits can use Charity Token

**NFPs have to complete a few more security checks than individual users.**

This is to ensure all organizations are vetted, as bad actors and scammers are known to target the charity sector in order to elicit funds from users. The following sign-up process must be completed by an authority within the NFP organization.

The process starts with the NFP applying via the web to join and submitting the relevant KYC documentation.

Then, a Charity Liaison Officer will get in touch to confirm details and authorize a Charity Token wallet. This is also a good opportunity for the NFP to ask any questions it has about the platform.

Once the NFP's application has been approved, its profile will be live within the Charity Token ecosystem and it will be able to start receiving **donations from anywhere in the World!** When they wish to withdraw, the same steps as above need to be taken.





# An Example of Non-Profit Onboarding

The following process provides a glimpse at how NFPs might hear about Charity Token and start to use it.

- The NFP hears about a new and exciting way to source donations and make a greater social impact.
- They go to [www.charitytoken.online](http://www.charitytoken.online) to “Charities” at the top right hand corner of our website, then follow the prompts and submit KYC and AML documentation.
- The Charity Token staff will verify the documentation, and if successful, the charity will be assigned a profile.

**Note** - This process includes a Zoom conference with the NFP Director or person in charge of the NFP.



**Important note:** Charity Token uses APIs to access the databases of charity regulatory bodies around the world who provide information on over 3 million charities. These datasets are updated by regulators regularly and usually weekly. Therefore, if any NFP fails to keep their annual reporting up to date with the regulator, the datasets that Charity Token access will reflect this, and the NFP will be locked out of its Charity Token wallet. This is a security measure to ensure regulatory compliance and user safety.



# The Charity Token Smart Contract

Please note that the following conditions are enforced by the smart contract and cannot be changed:

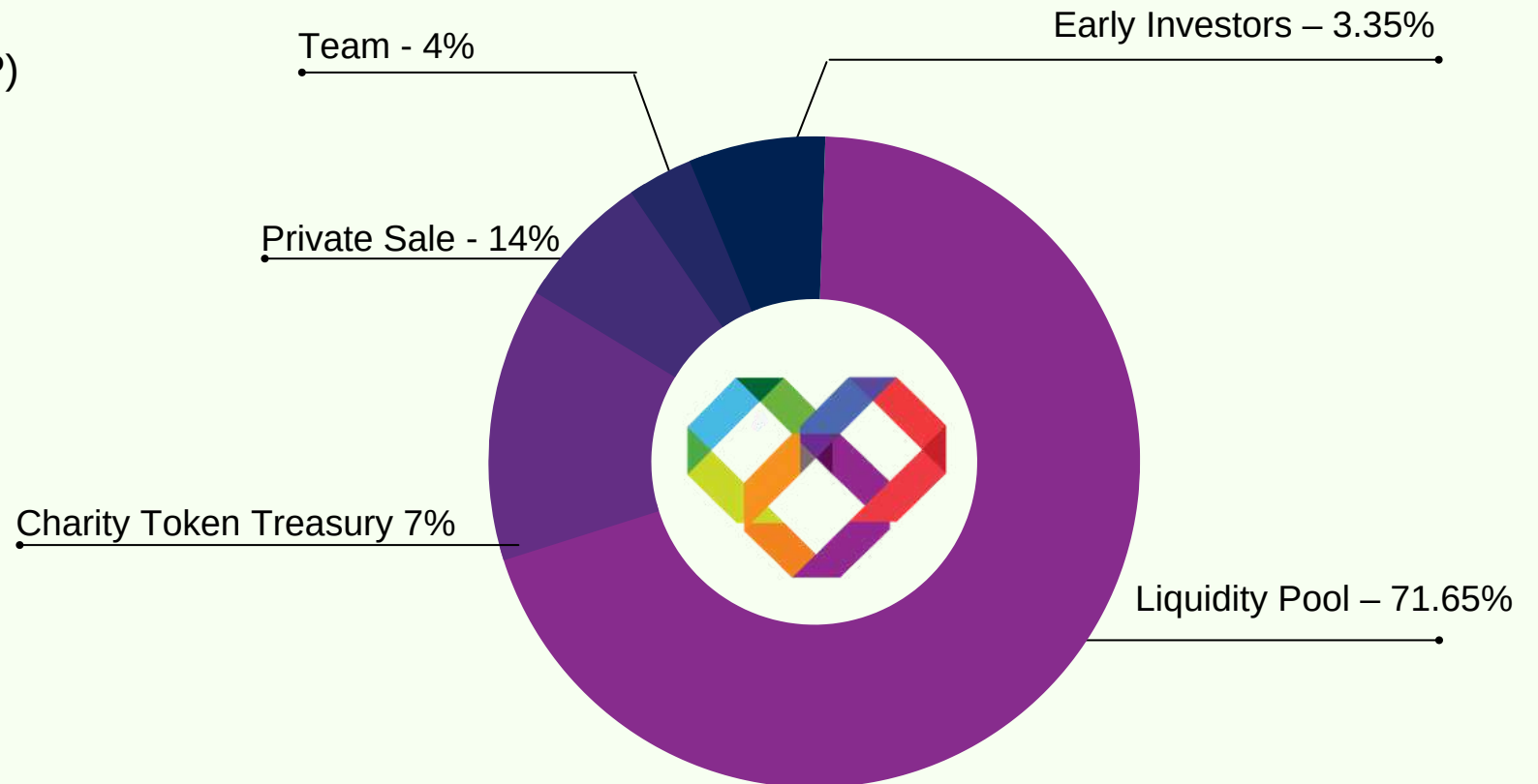
- Our smart contracts are designed to distribute wealth to network participants. **Charity Token does not offer rewards.**
- Once a transaction is submitted, a fee is taken by the smart contract and redistributed amongst listed Charities and token holders.
- Fees accrued depend on the % of tokens owned by participants.
- 2% of each transaction is sent to our second smart contract and swapped into Matic, this Matic is then distributed amongst the Charities equally.



# Token-omics

- Charity Token Treasury - 7% (5% vested)
- Team - 4% (3.5% vested)
- Early Investors – 3.35% (2.5% vested)
- Private Sale - 14% (unsold returns to LP)
- Liquidity Pool – 71.65%

**Note\*** Charity Token **DOES NOT** reward anyone. The fees are distributed from network participants.



# Token Supply

Name: ..... Charity Token

Ticker: ChaT Type: ..... Polygon

Decimals: ..... 18

Supply: ..... 8.100.000.000 Tokens

Initial Circulating Supply ..... 1.486.000.000b

Token Contract Address: ..... 0x110A4E37F133057FA1D59041b8FbC7849D004450



# Token Deflation

A fee rate starting at **1%** is taken from each transaction and sent to the Liquidity Pool. When the tokens are sent to the liquidity pool, an LP token is issued and automatically sent to our burned wallet address by our smart contract.

As some users will lose tokens, others will be burned. **The supply will forever be decreasing** whilst providing us a more stable price and minimum floor price of each token also.

The percentages of fees and deflation can be adjusted according to market performance and will be discussed openly with the community prior to any changes occurring.

Finally, **Charity Token is NOT a yield bearing platform**. We do NOT reward any tokens from the LP. Any funds you receive is that of another community member using our platform to share wealth with you and the registered Charities on in our Library.



# Token Auto Staking

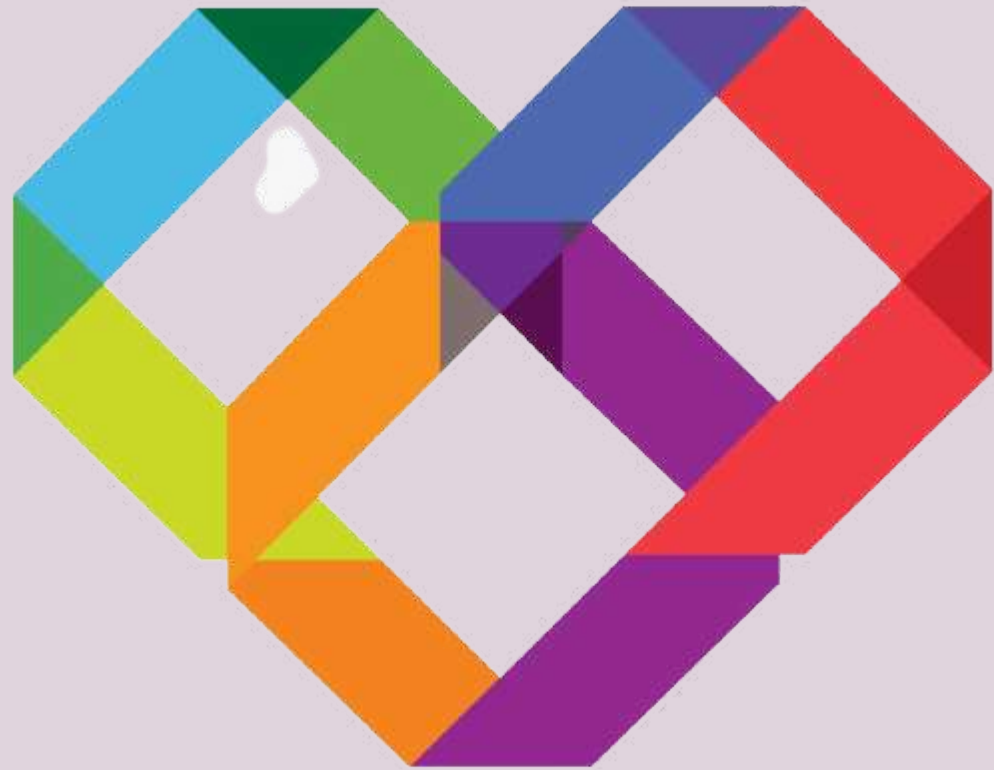
Rewards provide an incentive to participate within the Charity Token ecosystem. If a Defi platform intends to be sustainable, the most important foundational aspect of the Ecosystem is the Token Economy, also called “Tokenomics”.

**Charity Token utilizes a reflection model.** This enables us to only redistribute value in the form of fees made on the network. This makes Charity Token a simple donation app built to distribute wealth.

Although rewards are lower, this mechanism is useful for providing incentive to those wishing to help who usually couldn't afford to give. It also brings a new form of Charity with it. By holding Charity tokens, you are entitled to a share in fees made by the network. This happens automatically and you will notice your token amount increasing over time.

Fees are automatically distributed after each transaction and only occur when transactions happen. **No transactions = No fees.**





**Thank You**